

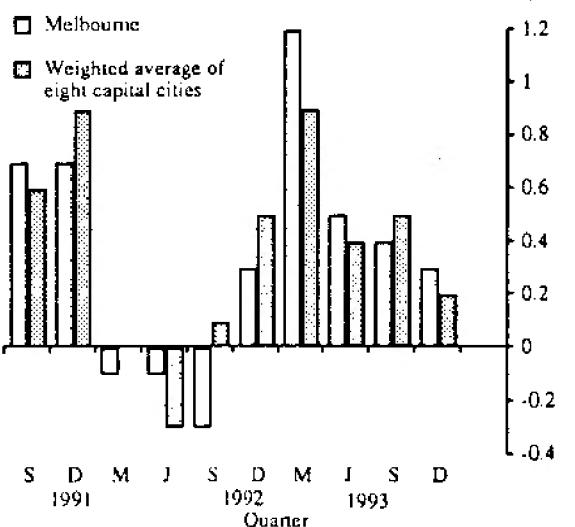
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7 FEBRUARY 1994

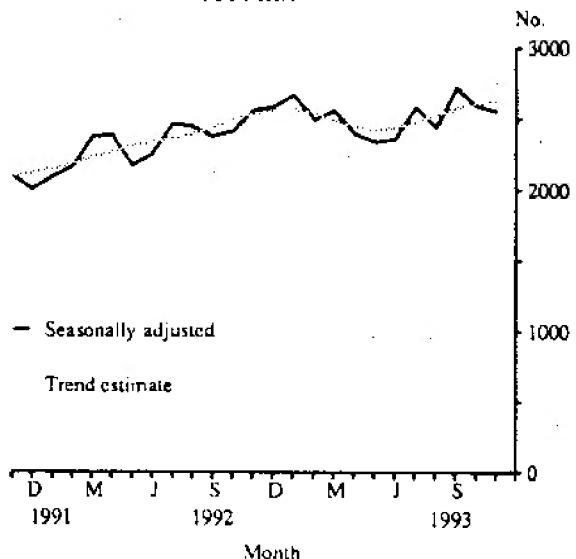
ECONOMIC INDICATORS, VICTORIA, JANUARY 1994

MAIN FEATURES

CONSUMER PRICE INDEX: ALL GROUPS Percentage change from previous quarter



NUMBER OF NEW DWELLING UNITS APPROVED, VICTORIA



Consumer price index

The All groups consumer price index for Melbourne increased by 0.3 per cent between the September and December quarters 1993, resulting in an annual increase (December quarter 1993 on December quarter 1992) of 2.4 per cent.

The weighted average of the eight capital cities increased by 0.2 per cent between September quarter 1993 and December quarter 1993 and by 1.9 per cent between December quarters 1992 and 1993.

New dwelling units approved

Trend estimates of the number of dwelling units approved in November 1993 showed an increase of 0.8 per cent over October 1993 and a 3.6 per cent increase over the number approved in November 1992. The trend estimate has been increasing steadily since June 1993.

In original terms the number of dwelling units approved in November 1993 (2,745) was 3.9 per cent higher than in October 1993 (2,642) and 6 per cent higher than in November 1992 (2,589).

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

Indicator	Reference period	Victoria as a percentage of								
		NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	Australia	
Employed persons	'000	Dec 93	2,626.3	1,987.9	1,425.1	658.3	808.0	198.8	7,939.5	25.0
*Unemployment rate	per cent	Dec 93	10.8	12.1	10.6	11.2	9.2	12.4	10.9	..
Average weekly total earnings	\$	Aug qr 93	542.10	521.10	490.60	503.10	502.40	489.40	520.60	..
- all employees (c)	1989-90=100	Dec qr 93	108.8	110.8	110.2	112.8	108.5	111.6	110.0	..
Consumer price index, all groups (c)	no.	Nov 93	4,541	2,745	4,780	1,014	2,359	410	16,161	17.0
*New dwelling units approved	\$m	Nov 93	754.3	465.3	508.9	115.5	245.7	66.4	2,209.2	21.1
Value of all buildings approved	\$m	Nov 93	754.3	465.3	508.9	115.5	245.7	66.4	2,209.2	21.1
Engineering construction	\$m	Sept qr 93	1,566.5	473.2	907.5	135.0	353.1	56.4	3,592.9	13.2
- commenced, total	\$m	Sept qr 93	1,827.0	885.8	1,176.2	165.2	549.7	111.8	4,809.5	18.4
- yet to be done, total	\$m	Nov 93	1,395.4	909.6	762.2	268.3	515.8	68.6	4,059.5	22.4
Housing finance for owner occupation	\$m	Nov 93	2,887.4	2,009.7	1,490.0	641.8	848.1	217.3	8,349.2	24.1
Retail turnover - trend estimates	\$m	Nov 93	2,887.4	2,009.7	1,490.0	641.8	848.1	217.3	8,349.2	24.1
New motor vehicle registrations	no.	Nov 93	17,506	11,242	8,971	3,214	5,195	1249.0	48,813	23.0
- seasonally adjusted	no.	Nov 93	17,506	11,242	8,971	3,214	5,195	1249.0	48,813	23.0
Takings, licensed hotels, motels and guest houses with facilities	\$'000	Sept qr 93	229,454	100,636	195,505	33,133	57,364	12,878	672,163	15.0
Exports (excluding re-exports)	\$m	Nov 93	1,204.5	952.0	1,058.2	320.7	1,351.9	119.4	5,483.1	17.4
Imports	\$m	Nov 93	2,545.5	1,804.3	641.0	263.3	373.8	190.8	5,841.9	30.9
*Industrial disputes (12 months ended July 93)	no.	Oct 93	120	488	141	68	66	48	206	..
- working days lost per '000 employees	million kWh	Oct 93	4,674	3,258	2,683	848	1,249	752	13,464	24.2
Electricity production	million kWh	Oct 93	4,674	3,258	2,683	848	1,249	752	13,464	24.2
*Actual private new capital expenditure	\$m	Sept qr 93	1,952	1,594	916	475	1,242	114	6,495	24.5
- seasonally adjusted	\$m	Sept qr 93	1,952	1,594	916	475	1,242	114	6,495	24.5

CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

*Employed persons	'000	Dec 93	2.5	0.6	3.7	1.9	4.9	3.9	2.4	..
Unemployment rate	per cent	Dec 93	..	..	..	..	..	..	..	..
- trend series	per cent	Dec 93	..	..	..	..	..	..	..	..
Average weekly total earnings	\$	Aug qr 93	2.2	4.7	4.0	5.4	0.8	4.1	3.3	..
- all employees (c)	1989-90=100	Dec qr 93	1.3	2.4	1.9	1.9	2.3	3.3	1.9	..
Consumer price index, all groups (c)	no.	Nov 93	-0.8	6.0	25.2	3.3	38.0	-2.1	10.7	..
New dwelling units approved	no.	Nov 93	-7.6	30.6	29.5	-6.3	31.3	66.4	9.7	..
Value of all buildings approved	\$m	Nov 93	-7.6	30.6	29.5	-6.3	31.3	66.4	9.7	..
Engineering construction	\$m	Sept qr 93	-1.2	-12.2	31.6	-15.9	15.5	14.6	5.5	..
- commenced, total	\$m	Sept qr 93	-7.1	2.6	3.9	-1.0	30.2	-37.2	-0.4	..
- yet to be done, total	\$m	Nov 93	44.2	26.7	22.1	37.9	50.8	38.3	35.0	..
Housing finance for owner occupation	\$m	Nov 93	1.8	5.0	4.5	6.5	9.5	4.4	4.4	..
*Retail turnover - trend estimates	\$m	Nov 93	7.3	12.5	-0.6	3.2	12.3	30.6	3.2	..
New motor vehicle registrations	no.	Nov 93	7.3	12.5	-0.6	3.2	12.3	30.6	3.2	..
- seasonally adjusted	no.	Nov 93	7.3	12.5	-0.6	3.2	12.3	30.6	3.2	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000	Sept qr 93	6.7	-1.3	12.1	8.9	14.9	6.9	8.3	..
Exports (excluding re-exports)	\$m	Nov 93	3.1	-9.4	12.4	-19.6	15.3	-3.2	3.6	..
Imports	\$m	Nov 93	12.6	20.9	24.4	-1.8	-37.3	830.7	12.9	..
Industrial disputes (12 months ended July 93)	no.	Oct 93	93.5	1,335.3	139.0	580.0	-27.5	-81.5	261.4	..
- working days lost per '000 employees	million kWh	Oct 93	1.5	4.2	4.4	2.4	2.5	1.1	2.8	..
Electricity production	million kWh	Oct 93	1.5	4.2	4.4	2.4	2.5	1.1	2.8	..
Actual private new capital expenditure	\$m	Sept qr 93	-8.1	25.5	-4.0	27.3	16.9	7.5	6.9	..
- seasonally adjusted	\$m	Sept qr 93	-8.1	25.5	-4.0	27.3	16.9	7.5	6.9	..

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA

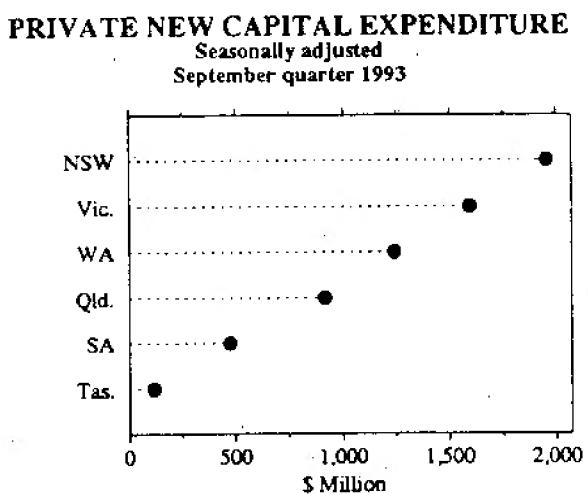
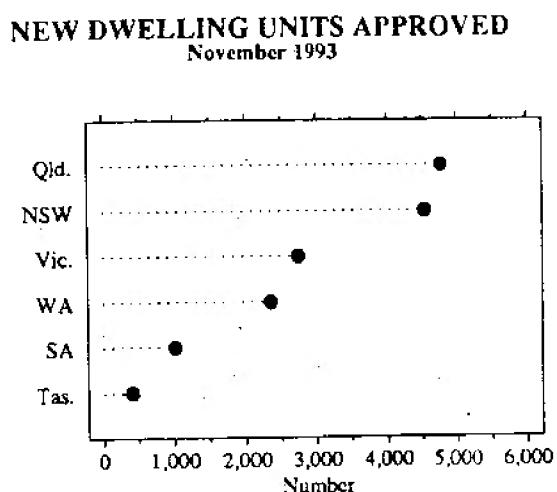
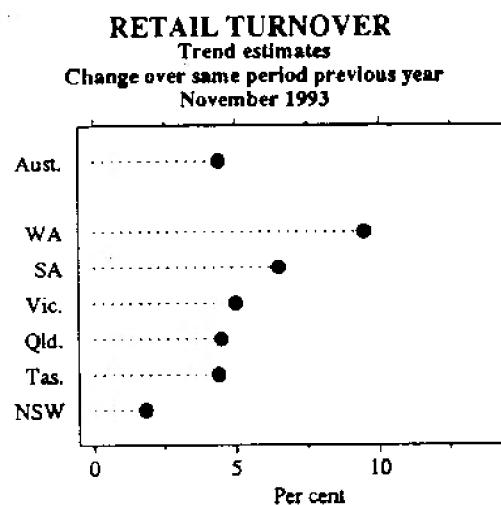
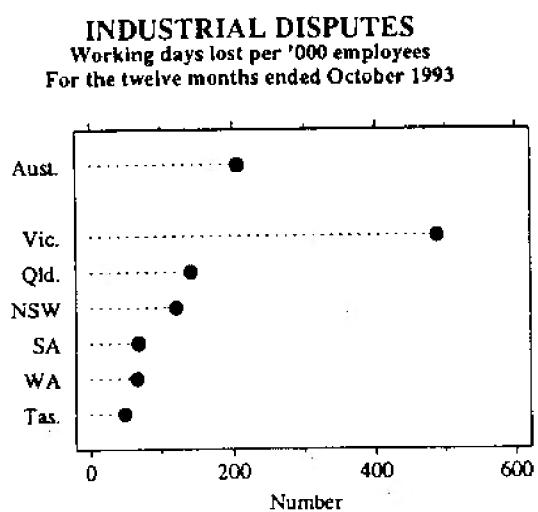
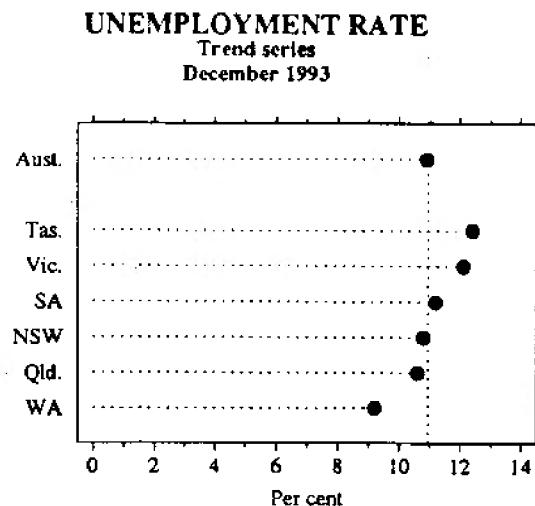
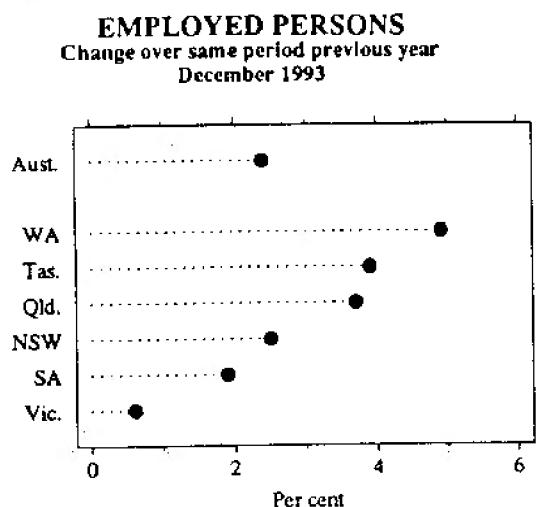


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator	Victoria						Australia				Victoria as a % of Australia	Source index (a)		
	Figures		% Change		Figures		% Change							
	Reference period	Latest period	Over preceding period	Over preceding period	Latest period	Over preceding period	Latest period	Over preceding period						
Population -														
Estimated resident population Civilian population aged 15 years and over	'000	June 93	4,462.1	4,461.4	0.0	0.3	17,661.5	0.2	25.3	1		2		
	'000	Dec 93	3,545.8	3,543.9	0.1	0.6	13,947.7	0.1	25.4					
Labour force -														
Labour force	'000	Dec 93	2,258.8	2,226.4	1.5	0.8	8,890.3	1.8	25.4	2				
- original series	'000	Dec 93	2,221.4	2,244.6	-1.0	0.8	8,790.0	-0.2	25.3			2		
- seasonally adjusted	'000	Dec 93	2,239.5	2,239.9	0.0	1.7	8,802.4	0.2	25.4			2		
- trend estimate	'000	Dec 93												
Participation rate - seasonally adjusted	per cent	Dec 93	62.6	63.3	..	..	63.0	..	..			2
*Unemployment rate	per cent	Dec 93	12.0	11.6	..	..	10.7	..	..			2
- original series	per cent	Dec 93	11.8	12.3	..	..	10.7	..	..			2
- seasonally adjusted	per cent	Dec 93	12.1	12.3	..	..	10.9	..	..			2
- trend estimate	per cent	Dec 93												
Employed persons by industry (e)														
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 93	103.6	92.6	11.9	8.1	518.2	2.9	20.0	13, 14				
Manufacturing	'000	Nov qr 93	346.6	340.1	1.9	-4.3	1122.1	3.4	30.9	13, 14				
Construction	'000	Nov qr 93	118.8	112.1	6.0	-0.3	558.7	-0.1	21.3	13, 14				
Wholesale and retail	'000	Nov qr 93	431.6	430.8	0.2	3.4	1644.5	2.7	26.2	13, 14				
Transport and storage	'000	Nov qr 93	86.3	78.9	9.4	2.0	373.1	1.4	23.1	13, 14				
Finance, property and business services	'000	Nov qr 93	227.6	226.5	0.5	0.4	882.0	2.8	25.8	13, 14				
Community services (c)	'000	Nov qr 93	357.7	352.2	1.6	-0.9	1501.6	0.9	23.8	13, 14				
Recreational, personal and other services	'000	Nov qr 93	145.1	138.1	5.1	9.1	640.0	4.0	22.7	13, 14				
Other industries (d)	'000	Nov qr 93	150.3	163.0	-7.8	-2.3	592.9	-15.2	25.3	13, 14				
Total all industries	'000	Nov qr 93	1,967.6	1,930.9	1.9	0.7	7,833.1	1.9	25.1	13, 14				
Job vacancies (e) - original series	'000	Nov qr 93	9.9	9.1	8.8	70.7	38.2	-2.1	25.9	3				
Overtime (e)														
Average weekly hours per employee	hours	Nov qr 93	1.46	1.20	21.7	21.7	1.30	13.0	..	3				
Employees working overtime	per cent	Nov qr 93	17.45	16.31	7.0	9.8	17.16	4.3	..	3				
Average weekly employee earnings (e)														
Full-time adult- total	\$	Aug qr 93	633.40	629.90	0.6	2.7	636.10	0.6	..	4				
All employees - total	\$	Aug qr 93	521.10	519.80	0.3	4.7	520.60	0.6	..	4				
Award rates of pay														
Full-time adult employees	June 85=100	Nov 93	141.3	141.3	0.0	0.9	140.1	0.1	..	5				
Industrial disputes (12 months ended July 93)														
Working days lost per '000 employees	no.	Oct 93	488	460	6.1	1335.3	206	4.6	..	6				
*Consumer price index (e)														
All groups	1989-90=100	Dec qr 93	110.8	110.5	0.3	2.4	110.0	0.2	..	7				
Retail trade establishments														
Value of turnover														
- original series	\$m	Nov 93	2,076.7	2,005.5	3.6	7.6	8,636.2	3.2	24.0	8				
- trend estimate	\$m	Nov 93	2,009.7	2,007.2	0.1	5.0	8,349.2	0.6	24.1	8				
- seasonally adjusted (1989-90 prices)	\$m	Sept qr 93	5,393.6	5,434.3	-0.7	2.8	22,078.3	-0.6	24.4	8				
Overseas trade -														
Imports	\$m	Nov 93	1,804.3	1,906.1	-5.3	20.9	5,841.9	3.4	30.9	9				
Exports (exclude re-exports)	\$m	Nov 93	952.0	1195.2	-20.3	-9.4	5,483.3	-5.8	17.4	10				
Tourism -														
Caravan parks - takings	\$'000	Sept qr 93	15,301	15,241	0.4	6.5	104,374	7.6	14.7	23				
Licensed hotels, motels and guest houses with facilities														
- Takings	\$'000	Sept qr 93	100,636	101,757	-1.1	-1.3	672,163	9.8	15.0	23				
- Room occupancy rate	per cent	Sept qr 93	43.2	44.9	..	..	54.5	..	..	23		

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)							
		Figures		% Change		Figures		% Change										
		Latest period	Preceding period	Over same period		Latest period	Preceding period	Over same period										
				Over	period			Over	period									
*New motor vehicle registrations -																		
New motor vehicle registrations																		
- original series	no.	Nov 93	11,248	10,629	5.8	17.1	50,108	12.1	22.4	11								
	no.	Nov 93	11,242	10,698	5.1	12.5	48,813	7.4	23.0	11								
	no.	Nov 93	10,693	10,568	1.2	3.1	46,274	0.5	23.1	11								
Cars and station wagons																		
- original series	no.	Nov 93	9,658	9,222	4.7	17.4	41,662	12.1	23.2	11, 12								
	no.	Nov 93	9,583	9,240	3.7	12.7	40,637	7.1	23.6	11, 12								
	no.	Nov 93	934	1,410	-33.8	-32.1	8,446	12.3	11.1	11, 12								
Other motor vehicles (excludes motor cycles)																		
- original series	no.	Nov 93	968	1,506	-35.7	-35.3	8,176	8.6	11.8	11, 12								
	no.	Nov 93	968	1,506	-35.7	-35.3	8,176	8.6	11.8	11, 12								
Manufacturing -																		
Actual private new capital expenditure																		
- original series	Sm	Sept qr 93	618	780	-20.8	43.7	1,788	-12.7	34.6	15, 16								
	Sm	Sept qr 93	618	780	-20.8	43.7	1,788	-12.7	34.6	15, 16								
	Sm	Sept qr 93	618	780	-20.8	43.7	1,788	-12.7	34.6	15, 16								
Production -																		
Whole milk																		
Butter	million litres	Oct 93	645	521	23.8	9.3	960	20.0	67.2	17, 18								
	tonnes	Sept 93	11,694	5,110	128.8	11.1	13,823	102.6	84.6	19								
	tonnes	Sept 93	13,710	6,221	120.4	-1.0	22,233	77.7	61.7	19								
Cheese (incl. cheddar and non-cheddar)																		
Yarns																		
- Cotton	tonnes	Oct 93	1,365	1,476	-7.5	21.8	2,478	-9.7	55.1	17, 18								
	tonnes	Oct 93	1,309	1,410	-7.2	2.3	1,632	-9.1	80.2	17, 18								
Woven fabric																		
- Cotton	'000 sq m	Oct 93	1,817	1,961	-7.3	-8.4	4,132	-7.5	44.0	17, 18								
	'000 sq m	Oct 93	390	536	-27.2	-21.2	601	-25.4	64.9	17, 18								
	'000 sq m	Oct 93	6,324	6,107	3.6	-8.6	15,996	0.7	39.5	17, 18								
- Woolen (includes worsted wool)																		
- Man-made fibres	'000 sq m	Oct 93	3,202	3,339	-4.1	14.0	3,793	-23.8	84.4	17, 18								
	'000 sq m	Oct 93	25	41	-39.0	0.0	147	-5.8	17.0	17, 18								
	'000 sq m	Oct 93	235	259	-9.3	7.3	1,282	1.7	18.3	20								
Textile floor coverings																		
Clay bricks																		
Ready mixed concrete																		
Paints and other surface coatings																		
- Architectural and decorative paints	'000 litres	Aug 93	1,409	1,071	31.6	-3.1	8,198	-7.1	17.2	21								
	'000 litres	Aug 93	1,409	1,071	31.6	-3.1	8,198	-7.1	17.2	21								
Electricity - production																		
Gas - available for issue through mains																		
*Actual private new capital expenditure -																		
Building and structures - original series																		
Equipment, plant and machinery	Sm	Sept qr 93	396	313	26.5	-0.3	1,796	-0.7	22.0	15								
	Sm	Sept qr 93	1,218	1,210	0.7	37.0	4,599	-2.7	26.5	15								
Total new capital expenditure																		
- original series	Sm	Sept qr 93	1,614	1,522	6.0	25.4	6,368	-2.6	25.3	15								
	Sm	Sept qr 93	1,594	1,468	8.6	25.5	6,495	3.5	24.5	15								
*Housing finance for owner occupation -																		
Secured loans to individuals by type of lender																		
All Banks																		
- number of dwelling units financed	no.	Nov 93	11,859	10,132	17.0	43.7	44,998	17.9	26.4	24								
	Sm	Nov 93	852.5	788.4	8.1	26.0	3,673.0	9.3	23.2	24								
Total number of dwelling units financed																		
Total value of loans secured (f)																		
- Established dwellings	Sm	Nov 93	707.4	660.6	7.1	25.8	2,972.5	8.0	23.8	24								
	Sm	Nov 93	130.0	120.7	7.7	16.8	684.6	10.4	19.0	24								
	Sm	Nov 93	34.2	30.2	13.2	41.9	188.7	14.3	18.1	24								
Loan purpose (g)																		
- Construction of dwellings																		
- Newly erected dwellings																		
Finance -																		
Personal finance commitments - total																		
Commercial finance commitments - total																		
Lease finance commitments - total																		

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index (a)
		Figures		% Change	Figures		% Change		
		Latest period	Preceding period	Over same period	Latest period	Preceding period	Over same period		
Building Approvals -									
*New residential dwelling units									
- original series	no.	Nov 93	2,745	2,642	3.9	6.0	16,161	10.4	17.0
- seasonally adjusted	no.	Nov 93	2,554	2,591	-1.4	-0.3	14,879	-0.3	17.2
- trend estimate	no.	Nov 93	2,625	2,604	0.8	3.6	15,023	0.6	17.5
Value of non-residential buildings									
- original series	\$m	Nov 93	174.8	155.8	12.2	88.0	672.7	8.8	26.0
Value of all buildings (f)									
- original series	\$m	Nov 93	465.3	436.6	6.6	30.6	2209.2	9.3	21.1
Building commencements -									
New residential dwelling units, monthly	no.	Oct 93	2640.0	2,339	12.9	-5.4	0.0	n.a.	27.0
New residential dwelling units, quarterly	no.	Sept qr 93	7488.0	7,387	1.4	10.8	45801.0	7.5	16.3
28.0									
Building Activity -									
Value of total building activity									
- Commenced	\$m	Sept qr 93	1,270.3	1,117.4	13.7	18.7	6,255.3	3.0	20.3
- Done	\$m	Sept qr 93	1,286.5	1,298.9	-1.0	4.1	6,447.2	6.6	20.0
- Yet to be done	\$m	Sept qr 93	1,273.7	1,234.6	3.2	-17.7	7,950.4	-2.6	16.0
28									
Engineering construction -									
Value of work by private sector									
- Commenced	\$m	Sept qr 93	203.2	313.2	-35.1	-21.7	1,488.8	-1.1	13.6
- Done	\$m	Sept qr 93	281.1	305.1	-7.9	60.4	1,672.0	0.6	16.8
- Yet to be done	\$m	Sept qr 93	581.6	678.0	-14.2	4.2	2,512.8	-1.6	23.1
29									
Value of work by public sector									
- Commenced	\$m	Sept qr 93	270.1	329.7	-18.1	-3.3	2,104.2	60.1	12.8
- Done	\$m	Sept qr 93	198.6	339.5	-41.5	-18.4	1,170.9	-36.8	17.0
- Yet to be done	\$m	Sept qr 93	304.3	238.6	27.5	-0.3	2,296.6	53.6	13.3
29									

(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes alterations and additions to residential buildings.

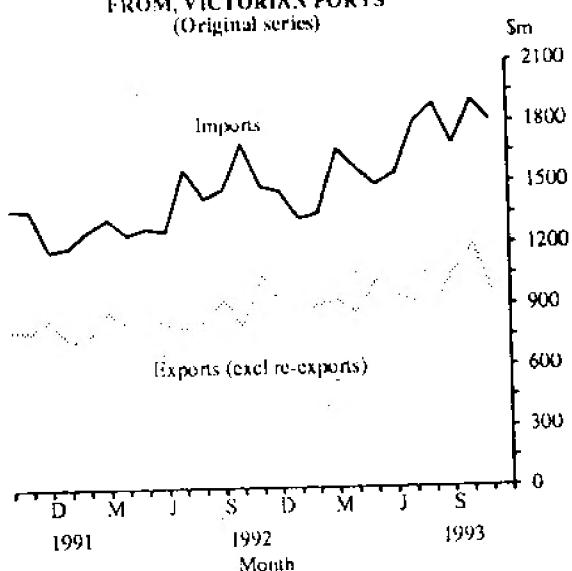
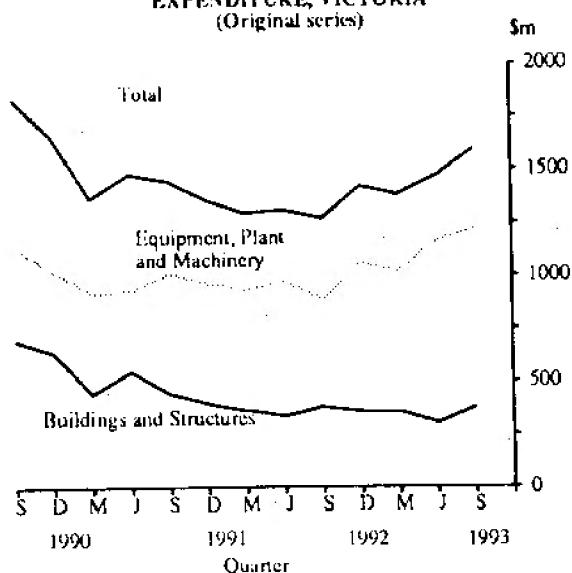
(g) Excludes alterations and additions to residential buildings.

* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

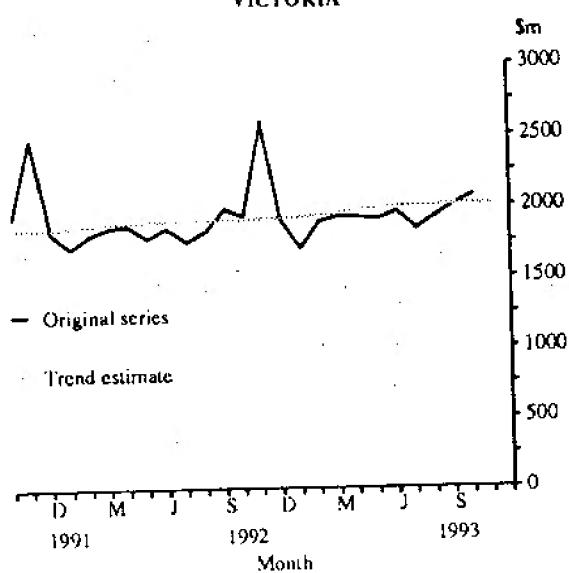
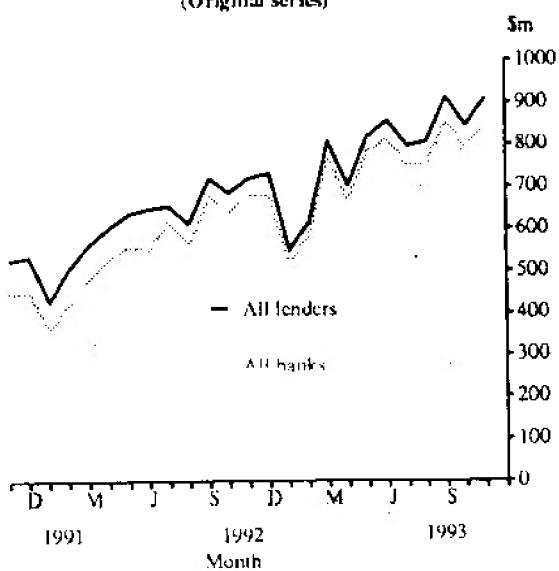
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2. *The Labour Force, Australia, Preliminary*, (6202.0) \$10.70
3. *Job Vacancies and Overtime, Australia*, (6354.0) \$12.70
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30. *Personal Finance, Australia*, (5642.0 Tables 1E and 3E PC-Ausstats)
31. *Commercial Finance, Australia*, (5643.0 Tables 1E and 3E PC-Ausstats)
32. *Lease Finance, Australia*, (5644.0 Tables 1E and 3E PC-Ausstats)

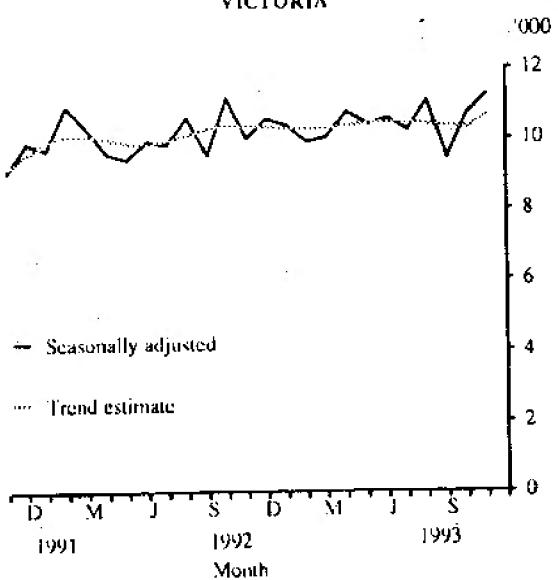
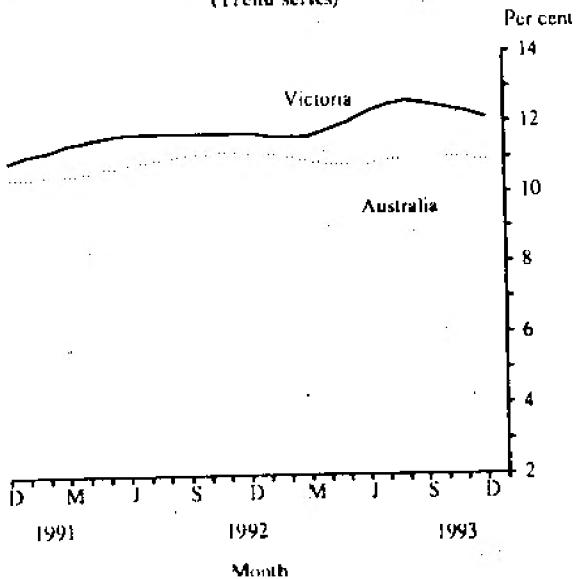
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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
P	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician

